

**R05**

**Code No: MA105**

**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD**

**MBA - I Semester Examinations, February 2011**

**BUSINESS LAW AND REGULATIONS**

**Time: 3hours**

**Max. Marks: 60**

**Answer any five questions  
All questions carry equal marks**

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1. Describe the essentials of a valid contract. When does an agreement become void.
2. What remedies are available to an aggrieved party on the breach of a contract?
3. What is a contract of agency? What are the essentials of relationship of agency?
4. What are the various circumstances in which a firm may be dissolved? Upon dissolution, how are the accounts settled?
5. What is an endorsement? What are the different types of endorsements?
6. Explain a Public Limited Company. Explain the procedure for Incorporation of a Public Limited Company.
7. Discuss the provisions of the Income-tax Act in regard to payment of advance tax.
8. Explain the provisions of Sec 3 (1) with regards to basic concepts of Central Excise Act, 1944. What is excisable goods?

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